

Electronic equipment

Policy

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Section 3: Increased cost of working (additional expense)

In the event of interruption of the normal operation of the electronic data processing system directly resulting from loss or damage indemnifiable under section 1 of the Policy and any endorsements applied thereto the company will indemnify the Insured for additional expenditure incurred for the use of a substitute electronic data processing system to maintain normal business operations during the interruption.

Provided that the liability of the company shall not exceed in respect of each insured item the sum set opposite thereto in the Schedule or in all the total Sum Insured.

Section 3: Exceptions

The company shall not be liable for:

- 1 the deductible stated in the Schedule to be borne by the Insured in respect of each and every interruption;
- 2 business interruption periods due to alterations or improvements to the electronic data processing system;
- 3 business interruptions solely due to the need for cleaning adjustment inspection or maintenance;
- 4 business interruption extensions resulting from any measure restriction or regulation imposed by any Government or Public Authority.

Section 3: Special conditions

1 Sum Insured

The Sum Insured must not be less than the amount of expenses which the Insured would have to pay for twelve months use of a substitute electronic data processing system of similar performance to the system specified in section 1 of the Schedule including personnel and transportation costs.

The Sum Insured is the limit of indemnity for an interruption of twelve months duration. The limit of indemnity for any one interruption of lesser duration shall be the pro rata proportion of the Sum Insured corresponding to the actual duration of the interruption or the Indemnity Period whichever is the lesser.

The total Sum Insured shall be the limit of indemnity for the aggregate of all interruptions during the Period of Insurance.

2 Basis of indemnity

The company will pay for all actual expenditure of the types specified in the Schedule which can be proved to have been necessarily and reasonably incurred for the use of a substitute electronic data processing system during the period of interruption over and above the normal expenses which would have been incurred by the Insured in the operation of the electronic data processing system insured under section 1 of this Policy.

The period of interruption shall be deemed to commence with the commencement of use of a substitute electronic data processing system.

The company will be liable for additional expenditure incurred during the actual period of the interruption up to but not exceeding the limit of indemnity specified in special condition 1 above.